### Necessary Expenses (at Retirement)

*Necessary expenses typically do not fluctuate over time or with the markets. They may include housing, healthcare, food, taxes, transportation, and other essential needs. As such, these expenses must be covered by income that is consistent, reliable, and lifelong.* 

Housing
Utilities
Food
Healthcare
Taxes
Vehicle
Other

### Guaranteed Income Sources (at Retirement)

Social Security

Pension Income

Annuity Income

Total Guaranteed Income (at Retirement)

Total Necessary Expenses (at Retirement)

## Essential Needs Income Gap (at Retirement)

Assumed Income Rate (estimated range of 4.0% to 6.0% based on the initial investment amount)

# Assets Needed to Cover Potential Essential Needs Income Gap (at Retirement)

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# **Income Gap Calculator**

# STIFEL

#### Annual

Annual